



Sustainability

ESG

Often used interchangeably with the word ‘sustainability’, ESG essentially encompasses three key criteria – **Environmental, Social** and **Governance** – that are used to evaluate an organization’s commitment towards sustainability and its ethical consciousness. In today’s VUCA (Volatility, Uncertainty, Complexity and Ambiguity) world, an organization’s approach to ESG is becoming a critical component of its strategic and operational playbook.



ENVIRONMENTAL

criteria consider the extent to which an organization acts as a steward of the environment, including climate mitigation, waste pollution, deforestation, and utilization of natural resources. For insurers, there is also a growing focus on the impact that our insureds’ operations and our investment portfolio have on the environment.



SOCIAL

criteria address the relationships a company has and the reputation it fosters with people and institutions in the communities where it does business. “S” includes labor relations and diversity and inclusion.



GOVERNANCE

is the internal system of practices, controls, and procedures a company adopts to govern itself, make effective decisions, comply with the law, and meet the needs of external stakeholders.

Sustainable Development Goals

The UN’s Sustainable Development Goals (SDG) are a collection of 17 interlinked global goals (see chart below) designed to be a “blueprint to achieve a better and more sustainable future for all”. The SDGs were set in 2015 by the UN General Assembly and are intended to be achieved by the year 2030. These form the framework for the global approach to achieving sustainability and are being used as a call to action across all sectors to influence the way organizations develop their ESG proposition.

- Goal 1: No poverty**
- Goal 2: Zero hunger**
- Goal 3: Good health & wellbeing**
- Goal 4: Quality education**
- Goal 5: Gender equality**
- Goal 6: Clean water & sanitation**
- Goal 7: Affordable & clean energy**
- Goal 8: Decent work & economic growth**
- Goal 9: Industry, innovation, & infrastructure**

- Goal 10: Reduced Inequalities**
- Goal 11: Sustainable cities & communities**
- Goal 12: Responsible consumption & production**
- Goal 13: Climate action**
- Goal 14: Life below water**
- Goal 15: Life on land**
- Goal 16: Peace, justice, & strong institutions**
- Goal 17: Partnerships for the goals**

