

Are you looking for your next opportunity?

Sompo has a unique opportunity for a **Technical Insurance Operations Lead** in our **Insurance Operations team** in our UK Global Markets business.

Leading London Market Insurance company, actively looking for an experienced Technical Insurance Operations Lead for our London office. The role will lead the operational and administrative processes particularly in relation to ceded facultative reinsurance administration in UK Insurance Operations.

Location: This position will be based out of our **London** office. We strive for collaboration which is why we offer a work environment where our employees thrive and develop long lasting careers.

Our business, your impact, our opportunity:

What you'll be doing:

- Embed a high performing culture in the Insurance Operations team, steering the team vision, coaching, and developing staff, managing performance.
- Create and monitor the controls required to verify the completeness and accuracy of premium accounting entries in line with appropriate financial accounting standards including but not limited to Sarbannes-Oxley Financial Controls Disclosure Requirements.
- You will be responsible for the provision of high-quality risk data to our reserving, pricing, and data functions in support of our data analytics objectives.
- As a natural problem solver, you will be a key contact for operational, underwriting, and reporting process and control improvements.
- Lead the redesign of business processes to ensure facultative reinsurance accounts and inwards insurance policy data are submitted in a timely fashion, considering appropriate financial controls, contractual terms and conditions, regulatory requirements, and internal business requirements and service level agreements.
- Interpret contract wording from inwards and facultative reinsurance certificates, binders, slips, declarations, bordereaux, and endorsements.
- Understand ceding hierarchy based upon the facultative reinsurance structure and layering provided by underwriting. In addition, interpret contract wording from the underlying insurance policy.
- Interpret facultative premium data to ensure proper allocation of facultative premium is recorded accurately in the financial sub-ledger.
- Ensure accuracy of data, including coordination of reconciliation of the facultative results with the Ceded Reinsurance Accounting to confirm that the facultative reinsurance results agree to the terms of the facultative reinsurance agreements purchased by underwriting.
- Act as liaison between Underwriting and Ceded Reinsurance Accounting for facultative reinsurance questions and inquiries from reinsurers and brokers.

What you'll bring:

- Minimum 5 - 10 years' experience in specialty or property and casualty (re)insurance.
- Experienced and confident team leader.
- Solid experience with Sarbannes-Oxley Financial Controls Disclosure Requirements and regulatory compliance.
- Excellent oral communication, written communication, and organizational skills



- Candidate must be flexible; team-oriented and have strong administrative skills that include ability to prioritise and multi-task.
- Self-starter, able to manage and prioritize your workload.
- Ability to think independently and work effectively and collaboratively as part of the Insurance Operations function.
- Proficient in Microsoft Office 365 (Excel, Outlook, PowerPoint, Word, Visio, Planner)
- Working knowledge of key (re)insurance policy administration systems – particularly SAP Reinsurance Management (FS-RI), Genius, Guidewire Policycenter, and ImageRight document management **(Preferred)**.
- Bachelor's Degree **(Preferred)**.
- Good progress with professional qualifications, e.g., Chartered Insurance Institute **(Preferred)**

Our Benefits

[See Addendum to update for specific Countries/States as necessary]

We continuously evaluate and update our benefit programs to ensure that our plans meet the needs of our employees and their dependents. Below are a few highlights of our inclusive benefit programs:

- Expansive Health & Wellness Benefits
- Generous Retirement & Savings Plans
- Global Parental Leave & Adoption Assistance

In today's world, what do we stand for?

We strive to create exceptional value for our clients and shareholders while maintaining Somo as an attractive place to work. We foster an environment of ongoing, open dialogue between managers and their direct reports, and believe in an organizational environment where everyone belongs. We proudly are a multi-racial, multi-cultural, global enterprise. We reject all forms of racism, bigotry, prejudice and injustice and continue to invest in building out an inclusive and diverse work environment.

About Us

Expert Partners.

Clarity in complexity.

Unwavering commitment.

We're Somo, a global provider of property, casualty, and specialty insurance and reinsurance. Building on Somo Holdings' 130 years of innovation, we're committed to applying all of our experience to simplify yours.

Our dedication to you shows up in the care we put in every detail, working to create a frictionless risk management journey for everyone we serve.

We lead with your priorities, meticulously crafting solutions, sharing insights, and understanding your needs.

Around the world, our 9,000+ employees use their expertise to learn, improve and find clear answers for your complex challenges.

Because when you choose Somo, you choose the ease of expertise.



To learn more about visit our website at www.sompo-intl.com