

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo is a financial services holding company organized under the laws of Japan whose shares are listed and posted for trading on the Tokyo Stock Exchange. Sompo, through various operating subsidiaries, is one of the top three insurers in Japan and is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Technical Product Line Manager specializing** in **Commercial General Liability and Excess and Umbrella Liability** based out of our NYC, Purchase, NY or Florham Park, NJ offices.

The Technical Product Line Manager is responsible for managing commercial liability insurance products for Sompo International. This includes maintaining and developing needed insurance products, implementing strategies for appropriate rate levels and assisting in the development of appropriate underwriting guidelines and tools to deliver a compliant product. The Technical Product Line Manager is recognized for her or his high level of technical expertise in the handling of Insurance Services Office (ISO) and independent proprietary products.

Key lines of business for which this Technical Product Line Manager is responsible: Commercial General Liability; Excess and Umbrella Liability.

# **Duties and Responsibilities:**

- Product Maintenance:
  - Coordinate the company's product maintenance activities for the analysis and adoption of forms, loss costs, rules and other related regulatory items.
- Underwriting Support
  - Implement underwriting guidelines, resources and tools that contribute to company compliance, underwriting standards, and profitability.
  - Serve as a technical expert for underwriting offices and individual underwriters.
  - Develop broad "industry" perspective on key issues, including emerging risks, by monitoring bureau activity, industry publications, etc.
- Product Development
  - Take the lead in the manuscript endorsement process with designated underwriting teams ahead of Legal involvement.



- Lead development of approved new products as needed by specific business units. This includes collaboration with Legal, Claims, State Filing, and Actuarial functions to create appropriate coverage language and rating approaches.
- Corporate Governance
  - Conduct underwriting audits to ensure compliance with company standards and regulatory compliance.
    Provide feedback and transparency during the process as well as support for implementation and compliance with audit recommendations.
  - Participate as needed in the development of company responses to DOI inquiries and/or Market Conduct Exams.
- Additional Responsibilities
  - Provide training and updates to underwriters, marketing staff and others as needed.
  - Provide line of business input, as needed, to support development or enhancement of corporate systems.
  - Evaluate the profitability of designated lines of business by partnering with actuarial resources.
  - Report to senior management, as needed, on line of business issues and/or results.
  - Serve as a primary company contact for industry bureaus.

#### **Minimum Qualifications:**

- 7 + years' experience in underwriting commercial lines of business with emphasis on designated lines of business as noted above.
- Ability to communicate effectively (written & verbal) with co-workers and other business colleagues.
- Experience using Windows, Microsoft Office Suite (Word, Excel, Power Point), Adobe/Nitro, SharePoint.
- Demonstrated analytical ability and good business judgment.
- Demonstrated ability to manage multiple priorities.
- Demonstrated focus and sense of urgency.
- Demonstrated ability to achieve goals through teamwork and collaboration.

## **Preferred Qualifications:**

- Experience in product line management, ISO products, and admitted business preferred.
- Understanding of state filing process preferred.
- Experience in handling large accounts preferred.

#### Education:

- College degree and /or CPCU preferred

Sompo International offers a competitive compensation and benefits package commensurate with experience. For consideration; please e-mail your resume along with salary history/requirements to: <a href="mailto:abenincaso@sompo-intl.com">abenincaso@sompo-intl.com</a>.

## Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at www.sompo-intl.com